

## Risk Management Policy

Wakeman Mining Services Pty Ltd is committed to the effective management of risk, which is central to the continued growth and success of our company. It shall be reviewed and updated in accordance with legislation and regulatory requirements.

By understanding and managing risk, we can provide greater certainty for our stakeholders, our employees, our customers and suppliers, and the communities in which we operate. We can be better informed, more decisive and pursue growth with increased confidence.

Wakeman will adopt a structured and consistent approach to risk management, aligning strategy, processes, people, technology and knowledge for the purpose of evaluating and managing continued growth.

All risks will be assessed and managed within the Wakeman Risk Management framework, and our risk management plans will be based on strategic and operational needs.

The aim is for risk management to become embedded into all our critical business

systems and processes – as part of the Wakeman Way – so that before events occur that might affect us in achieving our objectives, we identify the risks and manage them on a consistent and holistic basis.

The level of risk control will be balanced by our continued encouragement of enterprise and innovation, with good corporate governance being assured through the regular measurement and reporting of our risk management performance.

These assurance processes will focus on improving our ability to manage risk effectively, so that we can quickly and confidently act on opportunities to gain competitive advantage, create value and achieve real growth.

This signed statement of Policy confirms our commitment.

A handwritten signature in blue ink, appearing to read 'R. Smith'.

Robert Smith  
Director

1<sup>st</sup> January 2012